

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,750.2	22.6	0.10%
BSE Sensex	78,472.5	-0.4	0.00%
GIFT Nifty*	23,926.0	+62.0	+0.26%
Dow Jones	43,325.8	28.8	0.07%
S&P 500	6,037.6	-2.5	-0.04%
NASDAQ Comp.	20,020.7	-10.8	-0.05%
FTSE 100	8,137.0	34.3	0.42%
CAC 40	7,282.7	10.8	0.14%
DAX	19,848.8	-35.9	-0.18%
Shanghai*	3,395.3	-2.8	-0.08%
Nikkei 225*	39,967.7	399.1	1.01%
Hang Seng*	20,098.3	215.2	1.08%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	69.6	0.0	-0.06%
Oil (Brent)	73.2	-0.4	-0.58%
Gold	2,632.4	1.4	0.05%
Silver	29.8	0.0	-0.03%
Copper	8,845.7	44.3	0.50%
Cotton	0.69	0.00	-0.12%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	0.01	0.63
USD/INR	85.02	-0.07	-0.08
GBP/INR	106.22	-1.50	-1.39
EUR/INR	88.25	-0.34	-0.38
DX Index	108.22	-0.18	-0.17

VIX	Value	Change (Pts)	Change (%)
India VIX	14.04	0.86	6.53%
S&P 500 VIXApr 24	14.73	0.46	3.22%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.780	0.002
US 10-Year Yield	4.617	0.018

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after Nifty closed 22 points higher at 23,750 on Thursday.

**ACME Solar:**

The company secured ₹1,988 crore financing from PFC for a 300 MW Solar-Wind Hybrid Project and won a 300 MW Solar Project at ₹3.05 per unit.

**Allcargo Logistics:**

The company reported November 2024 operational updates with LCL volume at 718,000 cbm (↑0.6% YoY, ↑0% MoM), FCL volume at 54,000 TEUs (↑9% YoY, ↑0% MoM), and air volume at 2.8 million kilos (↑11% YoY, ↑13% MoM).

**Archies:**

The company expanded into the GCC market via a partnership with Al Hasnae Gifts, launching in the UAE and planning growth in Oman, Saudi Arabia, and Bahrain.

**Ashoka Buildcon:**

The company issued ₹50 crore worth of Commercial Papers with an 8.40% coupon, maturing on March 26, 2025, to be listed on BSE.

**CFF Fluid Control:**

The company received a ₹3.91 crore order (including tax) from the Controller of Procurement Material Organisation for P75 spare parts, deliverable by December 2025.

**EaseMyTrip:**

The company launched its 23rd franchise store in Srikalahasti, Andhra Pradesh, offering comprehensive travel solutions including flights, hotels, and visa assistance.

**Gateway Distriparks:**

The company increased its stake in Snowman Logistics to 50.01% via market purchases, making Snowman its subsidiary.

**Gujarat Fluorochemicals:**

The company approved a slump sale of its 57 MW captive power plant to IGREL Mahidad for ₹200 crores, an equity investment of ₹40 crores in IGREL, and ₹200 crores in Flurry Wind Energy for a 26% stake, along with Power Purchase Agreements with both subsidiaries for up to 457 MW.

**Quess Corp:**

The company's writ petition led to Karnataka High Court quashing IT Department's ₹180.05 crore demand and penalty orders against E-NXT.

**Renaissance Global:**

The company approved additional investment of ₹90 crore in its wholly-owned subsidiary Verigold Jewellery FZCO through subscription to shares, expected to complete by January 31, 2025.

**Trident Techlabs:**

The company, via subsidiary Techlabs Semiconductor, signed an LOI to acquire 60% in Sivaltech Group, enhancing semiconductor innovation.

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